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## **AC Development Acquires Historic Former Golden High School in Downtown Golden**

Golden, CO — September 23, 2024 — AC Development Co., the real estate company launched by the Coors family in 2020 to redevelop its historic CoorsTek ceramics manufacturing facility in downtown Golden, has acquired an adjacent property on which the former Golden High School building is located. The approximately two-acre site is situated at the intersection of Ninth Street and Washington Avenue.

This acquisition represents a significant milestone in the company's dedication to revitalizing and preserving the character and history of this part of downtown. AC Development does not yet have specific plans for the property.

The former Golden High School was constructed in 1924 and expanded in the 1950s, 1960s, and 2000s. The building was subsequently operated as Golden Middle School until 1988 and has operated as the American Mountaineering Center since 1993. The original building remains a symbol of Golden's rich educational and cultural legacy.

AC Development plans to restore and renovate the building, honoring the building's deep ties to Golden including its important historic connection to Parfet Park. "We're honored to be stewards of this important community asset as it celebrates its 100th year," said Dan Cohen, President of AC Development. "Our team sees extraordinary possibilities for the next chapter of the building by breathing new life into it. Our goal is to ensure that while the property will serve new purposes, its historical significance will remain at the forefront of our efforts."

Many of the Coors family have special ties to the building, including having attended school there. In fact, two different plaques in the building acknowledge this connection, with one from 2003 commemorating dedication of the conference center of the American Mountaineering Center to members of the Coors family.

"We're excited to see this property come full circle back to the hub of innovation it once was. Our family has a long connection with Golden High School, with many personal memories within its walls. We hope that with improved accessibility to the site after we're finished, this will continue to be a point of community building," said Peter J. Coors.

The Golden High School building has long been recognized for its architectural significance and is listed on the Colorado State Register of Historic Properties along with the National Register of Historic Places. To ensure that significance is maintained, AC Development will

work closely with the Colorado Historical Foundation, which has endorsed the company's acquisition.

"The Colorado Historical Foundation looks forward to collaboration with AC Development and is confident in their attention to detail and commitment to preserve the history of Golden High School as a special place," said Catherine Stroh, Executive of the Colorado Historical Foundation. "A collaborative approach between us and AC Development is crucial and will ensure the Old Golden High School remains ready to welcome occupants for generations to come."

The newly acquired property is adjacent to AC Development's redevelopment project known as Clayworks. This sustainable mixed-use district will feature state-of-the-art office spaces, including the new global headquarters of CoorsTek, a boutique hotel, apartments, and exceptional food and beverage options. AC Development has been instrumental in leading efforts to blend Golden's historic past with the city's bright future, supporting a vibrant and sustainable downtown area for residents and visitors alike.

Learn more about Clayworks at [www.clayworksgolden.com](http://www.clayworksgolden.com).

### **About AC Development**

AC Development is a Golden-based, privately-owned real estate company dedicated to creating extraordinary urban places built on a foundation of commitments to a healthy planet, exceptional placemaking, and positive community impact. The company was launched in 2020 by the Coors Family to redevelop its historic industrial site in downtown Golden. As a fully integrated organization, AC Development serves as master developer, vertical developer and long-term owner/operator for each of its projects. For more information, visit [www.acdevelopment.com](http://www.acdevelopment.com).

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